

**Kirr, Marbach Partners Value Fund (“Value Fund”)  
2024 Capital Gain and Income Distribution Estimate  
(December 12, 2024)**

Throughout the year, mutual funds realize gains and losses from securities transactions in their portfolios. Tax laws require mutual funds to distribute the net gains from these sales to shareholders by year-end.

Distribution of Capital Gains (Long-Term) \$2.44602/share

Record Date: 12/11/2024

Ex- and Payable Date: 12/12/2024

\*Record date is the date on which a fund determines which shareholders will receive the distribution of capital gains. Payable date is the date on which a fund pays capital gains to its shareholders of record.

*The Fund’s investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Fund and may be obtained by calling the Kirr, Marbach Partners Value Fund at 800-870-8039. Please read it carefully before investing.*

**Mutual fund investing involves risk. Principal loss is possible. Small- and Medium-capitalization companies tend to have limited liquidity and greater price volatility than large-capitalization companies. Growth stocks typically are more volatile than value stocks; however, value stocks have a lower expected growth rate in earnings and sales. The Fund invests in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods.**

Quasar Distributors, LLC is the Distributor for Value Fund.